

LIFE INSURANCE CORPORATION OF INDIA

(To be stamped for Rs. at the Stamp Office or Collector s Office BEFORE EXECUTION, or to be copied out on a Non-Judical Stamped Paper of equal value.)

In consideration of the Life Insurance Corporation of India, Successors to the under the provisions of Act 31 of 1956 having agreed to pay

(Names of all Payees)

..... of

(relationship)

(Name of Deceased Policyholder)

the sum of Rupees..... due under Policy No. on the life of deceased, without requiring production of Probate or Letters of Administration or Succession Certificate granted to the estate of.....

(Name of the deceased Policyholder)

We..... and our Heirs,

(Names of all Payees)

(Name of surety)

Executors and Administrators do hereby agree to keep the said Corporation harmless and indemnified from and against all claims against it on the part of any person or persons whomsoever and all damages, costs, and expenses which the said Corporation may sustain or incur in consequence of any such claim or claims.

In witness whereof we the said.....

(Name of all Payees)

and.....

(Name of Surety)

have set our hands at this..... day of 20.....

Signed and delivered by the said

.....

(Name of all Payees)

and

(Name of Surety)

in the presence of :

(1) _____
(Signature of Payee)

Full Signature
of Witness (1) _____
Designation _____
Address _____

(2) _____
(Signature of Payee)

Full Signature of Signature of the Surety
Witness (2) _____
Designation _____
Address _____